

Mosey & Mosey Monthly Renewal Rates and Cost Summary

THE CORPORATION OF THE MUNICIPALITY OF CLARINGTON

All Divisions Combined

November 1, 2020 Renewal

Benefit	Volume	Current Cost	Sun Life Proposed Renewal Cost Effective November 1, 2020		Mosey & Mosey Negotiated Renewal Cost Effective November 1, 2020	
		Monthly Premium	Monthly Premium	% Adj.	Monthly Premium	% Adj.
Basic Life Insurance	82,973,250	\$ 19,924.53	\$ 22,301.58	12.0%	\$ 21,720.76	9.0%
Supplemental Life Insurance	13,655,000	1,433.78	1,611.29	12.0%	1,556.67	9.0%
Dependent Life	344	2,600.91	2,340.75	-10.0%	2,340.75	-10.0%
AD&D	82,973,250	1,576.49	1,576.49	0.0%	1,576.49	0.0%
Long Term Disability	1,652,065	61,299.63	78,463.47	28.0%	63,754.92	4.0%
Extended Health Care						
Single	52	8,288.83	7,625.83		7,294.17	
Couple	128	41,683.21	38,348.88		36,681.73	
Family	221	92,684.59	85,269.82	-8.0%	81,562.44	-12.0%
Dental						
Single	52	3,335.22	3,502.02		3,335.22	
Couple	128	16,485.85	17,310.17		16,485.85	
Family	221	44,495.32	46,720.00	5.0%	44,495.32	0.0%
TOTAL MONTHLY PREMIUM		\$ 293,808.36	\$ 305,070.30		\$ 280,804.32	
TOTAL MONTHLY COST INCLUDING PST		\$ 317,313.03	\$ 329,475.92		\$ 303,268.67	
TOTAL ANNUAL COST - ALL BENEFITS		\$ 3,807,756.36	\$ 3,953,711.04		\$ 3,639,224.04	
Variance To Current Cost			\$ 145,954.68	3.8%	\$ (168,532.32)	-4.4%

