

THE CORPORATION OF THE MUNICIPALITY OF CLARINGTON
All Divisions Combined
November 1, 2021 Renewal

Benefit	Volume	Current Cost	Sun Life Proposed Renewal Cost Effective November 1, 2021		Mosey & Mosey Negotiated Renewal Cost Effective November 1, 2021	
		Monthly Premium	Monthly Premium	% Adj.	Monthly Premium	% Adj.
Basic Life Insurance	88,816,500	\$ 23,236.91	\$ 21,581.75	-7.0%	\$ 20,459.50	-12.0%
Supplemental Life Insurance	14,403,000	1,641.94	1,526.72	-7.0%	1,440.30	-12.0%
Dependent Life	355	2,415.63	2,415.63	0.0%	2,415.63	0.0%
AD&D	88,816,500	1,687.51	1,687.51	0.0%	1,687.51	0.0%
Long Term Disability	1,719,106	66,226.21	77,480.50	17.0%	70,196.23	6.0%
Extended Health Care						
Single	56	8,033.56	8,917.26		8,499.37	
Couple	134	38,624.03	42,872.37		40,864.40	
Family	225	83,968.85	93,205.66	11.0%	88,838.79	5.8%
Dental						
Single	56	3,597.63	3,957.47		3,766.67	
Couple	134	17,236.18	18,959.74		18,046.70	
Family	225	45,356.60	49,892.15	10.0%	47,488.76	4.7%
TOTAL MONTHLY PREMIUM		\$ 292,025.05	\$ 322,496.76		\$ 303,703.86	
TOTAL MONTHLY COST INCLUDING PST		\$ 315,387.05	\$ 348,296.50		\$ 328,000.17	
TOTAL ANNUAL COST - ALL BENEFITS		\$ 3,784,644.60	\$ 4,179,558.00		\$ 3,936,002.04	
Variance To Current Cost			\$ 394,913.40	10.4%	\$ 151,357.44	4.0%

