



Staff Report

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Report To: General Government Committee

Date of Meeting: January 10, 2022

Report Number:

FSD-004-22

Submitted By: Trevor Pinn, Director of Financial Services/Treasurer

Reviewed By: Andrew C. Allison, CAO

Resolution#:

File Number:

By-law Number:

Report Subject: Funding Reallocation for Farewell Creek Trail Project

Recommendations:

1. That Report FSD-004-22 and any related communication items, be received;
2. That up to \$12,100 from the Municipal Capital Works Reserve Fund and \$108,090 from the Development Charges – Parks Reserve Fund be authorized to complete the Farewell Creek Phase 2B and Phase 3 projects; and
3. That all interested parties listed in Report FSD-004-22 and any delegations be advised of Council's decision.

Report Overview

The Farewell Creek Trail project previously approved by Council included approximately \$120,100 from the Ontario Municipal Commuter Cycling grant, the realignment of the trail made this project ineligible for that funding and a new source is required.

1. Background

- 1.1 Report PWD-017-21 provided an update to Council on the Farewell Creek Trail Phase 2B Status Update. Within the report it identified that Ontario Municipal Commuter Cycling (OMCC) Grant Funding would be utilized.
- 1.2 Because of the change of alignment this trail changed from a commuter trail to a recreational trail and was no longer eligible for that funding. The funding was then utilized for the Bloor Street Path, which was completed in December 2021.

2. Funding Reallocation

- 2.1 The project is eligible for development charges. Staff recommend that these sources be used as they do not impact the tax levy.
- 2.2 Staff recommended that 10 per cent be funded from the Municipal Capital Works Reserve Fund, and the eligible 90 per cent be funded from the appropriate Development Charges Reserve Fund.

3. Concurrence

Not Applicable.

4. Conclusion

It is respectfully recommended that Council approves the new funding source, which do not impact the tax levy or tax supported reserve funds, to complete the Farewell Creek Project.

Staff Contact: Erika Watson, CAMP, Asset Management and Development Financing Manager, 905-623-3379 ext. 2607 or ewatson@clarington.net.

Attachments:

Not Applicable

Interested Parties:

There are no interested parties to be notified of Council's decision.