

**Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2021 Year**

	580 General Government	581 Library Services	582 Fire Protection Services	583 Indoor Recreation	584 Park Dev. & Related Facilities	585 Operations	586 Roads and Related	587 Parking	Total
Balance as of December 31, 2020	\$ (1,782,047)	\$ (1,734,117)	\$ (6,527,965)	\$ (1,602,877)	\$ (4,241,762)	\$ (4,485,990)	\$ (29,111,259)	\$ (529,198)	\$ (50,015,215)
Plus:									
Development Charge Proceeds	(252,299)	(467,232)	(548,753)	(2,962,456)	(958,664)	(524,123)	(4,703,815)	(26,726)	(10,444,068)
Development Charge Incentives	-	-	-	-	-	-	-	-	-
Accrued Interest Apportionment	(21,028)	(28,256)	(73,882)	(84,433)	(38,489)	(39,705)	(333,635)	(5,277)	(624,705)
Transfer from Revenue Fund				(480,020)					(480,020)
Transfer from Capital Fund							(63,062)		(63,062)
Subtotal	(273,327)	(495,488)	(622,635)	(3,526,909)	(997,153)	(563,828)	(5,100,512)	(32,003)	(11,611,855)
Less:									
Amount Transferred to Capital Fund *			7,701		1,221,002	567,029	1,791,698		3,587,431
Amount Transferred to Revenue Fund**	42,427			1,592,199			552,300		2,186,926
Amount Transferred between Reserve Funds	(8,050)		(16,979)			(16,526)	(90,855)	(866)	(133,277)
Subtotal	34,377	-	(9,278)	1,592,199	1,221,002	550,503	2,253,144	(866)	5,641,080
Closing Balance as of December 31, 2021	(2,020,998)	(2,229,605)	(7,159,879)	(3,537,586)	(4,017,913)	(4,499,314)	(31,958,627)	(562,068)	(55,985,990)
Committed Amounts from Prior Years ***	2,140,469	702,890	93,803		3,425,089	1,268,247	17,370,546		25,001,044
Available at December 31, 2021	119,471	(1,526,715)	(7,066,076)	(3,537,586)	(592,824)	(3,231,068)	(14,588,081)	(562,068)	(30,984,946)
Committed Amounts from 2022 Budget ****	165,000	78,703		1,070,580			552,820		1,867,103
Balance Available for Future Needs	\$ 284,471	\$ (1,448,012)	\$ (7,066,076)	\$ (2,467,006)	\$ (592,824)	\$ (3,231,068)	\$ (14,035,261)	\$ (562,068)	\$ (29,117,843)

* See Schedule B
** See Schedule C
*** See Schedule D

**** 2021 Budget (includes 2021 debenture payments)
Note: brackets = funds available, no brackets = shortfall

Total Development Charges collected on behalf of the Region in 2021	\$ 10,918,203.89
Less: amounts paid to the Region 2021	10,918,203.89
Total Development Charges due to the Region at December 31, 2021	<u>\$ -</u>