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Report To: Council

From: Trevor Pinn, Deputy CAO/Treasurer

Date: June 20, 2022

Memo #: Memo-038-22

File No.:

Re: Funding Update for Bowmanville Boat Launch Rehabilitation

The restoration of the Bowmanville Boat Launch and the associated parking lot has been included in the capital program since 2019. This year, a bid solicitation has gone out for the restoration (to allow the boat launch to reopen) and parking lot improvements to the launch. Funding is available from several sources since 2019 as follows:

Source of Funds	Available Balance
2019 Capital Budget – Various Parks	\$49,936
Resolution GG-155-21 – Money into Reserve Fund for Investigation of Restoration	200,000
2021 Capital budget – Repaving Bowmanville Boat Launch	260,405
Total Available	\$510,341

Staff are reviewing the bid results but are anticipating an additional funding need of approximately \$461,100 to complete the restoration of the boat launch and the parking lot. As the work is situated in and around water, there are time restraints on when work may occur. Work cannot start until July 1 and can only go for a specific period. If we do not award

the contract this year, the work will have to wait until 2023, when additional funding can be included in the budget, and the water work timeframe opens up again.

At this point, Staff do not have sufficient funding to complete the work and, unless otherwise directed, will proceed to cancel the bid solicitation and include it in a future budget.

If Council wishes to proceed, additional funding of \$461,100 will be required to be approved. This project is not DC eligible, so recommended sources would be \$147,120 from the Parking Lot Rehabilitation Reserve Fund (566) and \$313,980 from the Facility and Parks Maintenance Reserve Fund (516).

If there are any questions, please let me know.

Trevor Pinn, CPA, CA
Deputy CAO/Treasurer
Financial Services Department

cc: