

SEGMENTED INFORMATION

The Library's Financial Statement is segmented into functional operational areas. The nature of the segments and the activities they encompass are as follows:

REVENUE

Donations, Rent, Interest, & Sundry

The area captures donations & bequests, interest income and other small miscellaneous items.

Fees & Public Sales

Additional revenue is generated through the recovery of lost books and the sale of promotional materials and discarded books. Program fees are charged for some library programs on a cost recovery basis to offset expenses.

Grants – Ministry & Project

The Library receives an annual operating grant from the Ministry responsible for Public Libraries. Additional project specific grants may become available, on short notice, during the calendar year.

Municipal Contribution

The Municipality of Clarington provides funding to the Library via payments made three times in a calendar year.

EXPENDITURES

Information Technology

Hardware and software costs incurred through the operation of the integrated library system (ILS), staff & public computers, and wireless service. Includes ink cartridges and computer peripherals (keyboards, mice, etc.)

Facility Support

Comprised of utility charges, building maintenance, and janitorial costs.

Library Materials

Represents the multimedia information resources including books, cds, dvds, e-books, digital audio books, electronic databases, and consortia subscriptions.

Products and Supplies

Includes furniture and equipment, office supplies (including copier & printer paper which generates revenue) collection maintenance supplies, board expenses, and insurance. Also includes promotional items – the cost of which is partially offset against revenue generated from sales.

Public Programs

Incorporates the costs of program supplies & guides, marketing supplies, and performers. Costs in this area are partially offset against revenue fees (cost recovery) and grants.

Purchased Services

Covers third party costs such as audit and accounting fees, courier costs, legal, association fees & dues, and bank services charges (offset against interest revenue), equipment leases, and processing charges for library materials.

Salaries/Wages/Benefits

Payroll & benefits (CPP, EI, OMERS, Health Tax, WSIB, etc.) for the union and non-union staff are calculated by the Library and rolled out via the Municipality's Corporate Services Department on a charge back basis.

Staff Development

Captures costs for staff training & development, association fees & dues, and any travel and business costs associated with attending courses and conferences.