

# Newcastle Memorial Arena

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**February 15, 2024**

**To: Municipality of Clarington Mayor & Council Members**

This letter is being submitted to Council on behalf of the Newcastle Memorial Arena Board as it relates to the **Newcastle Arena Operating Reserve Fund** where the Newcastle Memorial Arena Board transferred money to the Municipality at a previous date in time to earn greater rates of return. The 2023 projected ending balance of the Newcastle Arena Operating Reserve fund was **\$2,597**. This money was left in trust to the Municipality of Clarington for investment on behalf of the Newcastle Arena Board.

The Newcastle Arena Board has not contributed to the reserve fund for many years and has no current plan in place to make regular contributions to the reserve fund as it exists today.

The Newcastle Arena Board at its February 13, 2024 board meeting made a unanimous decision to purchase a new Tennant T300 Walk-Behind floor scrubber for the Newcastle Memorial Arena as part of our continued effort to maintain the facility with the high quality of care that the Municipality of Clarington expects us to do. The approved floor scrubber has been quoted to the Newcastle Memorial Arena in collaboration and alignment with Clarington Municipal Arena staff to achieve the optimum purchasing advice and price. The expected cost of the machine is approximately **\$12,000**.

The Newcastle Arena Board would like the Municipality of Clarington to release the Newcastle Arena Operating Reserve funds in support of this significant investment in the future operations and cleanliness of the Newcastle Memorial Arena.

Please take the above request under advisement as it relates to the Newcastle Memorial Arena – Board of Directors and the ongoing operation of the facility and advise us of your decision upon completion of your review.

Respectfully,



Todd Taylor – Newcastle Arena Board Treasurer