

Council Briefing Notes

2025 Budget Update Schedule Changes

Focus/Issue

On December 5, 2023, the 2024 – 2027 Multi-Year Budget was adopted by Council. Each year, an update to the budget is required; this was initially intended to be released on October 25 but is now being moved to December.

Background/Context

- On December 5, 2024, Council adopted its first Multi-year Budget for the 2024 to 2027 taxation years. The initial multi-year budget was four years of operating and one year of capital. Under the Municipal Act, the budget must be reviewed and readopted annually. The 2025 update will include the 2025 capital and any required updates to the operating plan.
- A budget meeting was scheduled for November 29, 2024 however, this is no longer required as the budget release will be Friday, December 13, 2024.
- At the Monday, December 16, 2024, Council meeting, staff will present an overview of the budget. Finance and Technology will work with the Communications team to ensure the public knows the budget highlights and process.
- There is a scheduled GGC day on January 13 and a Special Council meeting will be held for any amendments that Council may wish to make to the budget (this is the end of the 30-day period). Council may make amendments at any time within this 30-day period.
- This change is required for a couple of reasons.
 - Primarily, a significant impact comes from the anticipated downloading of planning functions from the Region; we are working with the incoming Deputy CAO to determine those impacts and the necessary changes to the budget.
 - Secondly, with the PRC coming to Council on October 28, we will ensure that the PRC's priorities are aligned with the proposed budget.

Key messages

- The 2024-2027 Budget was adopted on December 5, 2024, and sets the budget for the next four years.
- Only changes to the operating budget will be presented in the update, along with the 2025 capital plan.
- The delay will ensure that the budget and capital plans align with the priorities established by Council through the PRC.
- Communications and Finance and Technology staff will ensure that messaging to the public regarding the budget and process goes out as required.

Contact

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