

Municipality of Clarington
 Development Charges Reserve Funds Statement
 For the 2024 Year

Attachment 1 - Report FSD-011-25
Schedule A

	Growth Studies	Library Services	Fire Protection Services	Parks & Recreation Services	Services Related to Highways	Total
Balance as of December 31, 2023	\$ (2,006,847)	\$ (2,058,539)	\$ (7,599,298)	\$ (7,604,437)	\$ (44,948,268)	\$ (64,217,389)
Plus:						
Development Charge Proceeds	(50,395)	(110,612)	(90,126)	(843,848)	(2,625,293)	(3,720,274)
Development Charge Incentives						-
Accrued Interest Apportionment	(168,530)	(150,103)	(634,620)	(537,989)	(4,132,455)	(5,623,697)
Transfer from Revenue Fund						-
Transfer from Capital Fund						-
Subtotal	(218,925)	(260,715)	(724,746)	(1,381,837)	(6,757,748)	(9,343,971)
Less:						
Amount Transferred to Capital Fund *		276,412	542,633	2,028,118	1,653,070	4,500,233
Amount Transferred to Operating Fund**	147,650	78,511		1,340,050	533,240	2,099,451
Amount Transferred between Reserve Funds	(34,841)		(88,443)	(1,132,413)	(1,216,768)	(2,472,465)
Subtotal	112,809	354,923	454,190	2,235,755	969,542	4,127,219
Closing Balance as of December 31, 2024	(2,112,963)	(1,964,331)	(7,869,854)	(6,750,519)	(50,736,474)	(69,434,141)
Committed Amounts from Prior Years ***	1,731,700	-	2,504,763	2,128,446	13,487,109	19,852,018
Available at December 31, 2024	(381,263)	(1,964,331)	(5,365,091)	(4,622,073)	(37,249,365)	(49,582,123)
Committed Amounts from 2025 Budget ****		81,244		4,056,100	799,422	4,936,766
Balance Available for Future Needs	\$ (381,263)	\$ (1,883,087)	\$ (5,365,091)	\$ (565,973)	\$ (36,449,943)	\$ (44,645,357)

* See Schedule B

** See Schedule C

*** See Schedule D

**** 2025 Budget (includes 2025 debenture payments)

Note: brackets = funds available, no brackets = shortfall

Total Development Charges collected on behalf of the Region in 2024

\$ 8,904,462

Less: amounts paid to the Region 2024

\$ 8,904,462

Total Development Charges due to the Region at December 31, 2024

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