

Date of Meeting: May 22, 2025

Memo Subject: 2025 CLMA April Financial Report

Memorandum Overview

The purpose of this memorandum is to provide the Clarington Public Library Board with information regarding the 2025 CLMA Consolidated April Financial Report.

As originally reported at the October 26, 2023 Regular Library Board Meeting, in 2024 CLMA migrated accounts payable/receivable and bank reconciliations to the Municipality's Financial Services department to streamline CLMA's accounting and present an efficiency in the provision of financial functions.

Due to the ongoing status of the financial migration, the April Financial Report is under development and not available for review. The April Financial Report will be submitted for Board approval at the June 26, 2025 Regular Library Board Meeting.

Memo Submitted by:
M. Elliott, Manager, Business Administration
May 22, 2025