

SEGMENTED INFORMATION

The Museum's Financial Statement is segmented into functional operational areas. These align with those of the Municipality of Clarington and the Library, which creates a more effective and efficient audit process. The nature of the segments and the activities they encompass are outlined below:

REVENUE

Municipal Contribution

The Municipality of Clarington provides annual funding to the Museum via the Municipal Tax Levy.

Grants – Ministry & Project

The Museum receives an annual operating grant, the Community Museum Operating Grant (CMOG) from the Ministry responsible for community museums. Additional project specific grants may become available, on short notice, during a calendar year; as they do not represent a steady revenue stream they are recorded as "actuals" rather than "approved" revenue and would be used to offset spending in expenditures.

Fees & Sales

Membership fees, educational programs, public programs and other public events, gift shop sales, research fees (including printing), and space rental income.

Donations & Bequests

The area captures donations & bequests and other small miscellaneous items.

EXPENDITURES

Personnel Costs

Payroll & benefits (CPP, EI, Health Tax, etc.) for both union and non-union staff are processed and paid via the Municipality's Corporate Services Department. At present, OMERS and WSIB are still calculated and remitted by CLMA however these services will transfer to the Municipality.

Collections/Exhibitions

Represents spending on resources to host exhibitions or acquire new items for the museum's collection.

Facility Support

Comprised of utility charges, building maintenance, and janitorial costs.

Products and Supplies

Includes furniture and equipment, office supplies (i.e.: copier & printer paper which generates a small amount of revenue) collection maintenance supplies, board expenses, and insurance. Also includes promotional items – the cost of which is partially offset against revenue generated from gift shop sales.

Public Programs

Incorporates the costs of program supplies & guides, marketing supplies, guest speakers and performers. Costs in this area are often partially offset against revenue fees (cost recovery) and grants.

Contracted Services

Covers third party costs such as audit and accounting fees, courier costs, legal, payroll, association fees & dues, and bank services charges (offset against interest revenue), equipment leases, and other incidental charges.

Information Technology

Hardware and software costs incurred through the operation staff computers and wireless service. Includes ink cartridges and computer peripherals (keyboards, mice, etc.).

Staff Development

Captures costs for staff training & development, association fees & dues, and any travel and business costs associated with attending courses and conferences.

Transfer to Capital/Reserve

Represents funds set aside for spending on items of a capital nature or can be used to support reserve funds.